2006

Winter

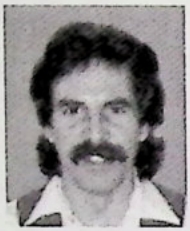
NCNA *Journal*

NCNA JOURNAL

Winter 2006

North Carolina Numismatic Association

North Carolina Numismatic Association



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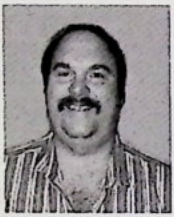

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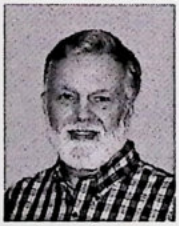

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2006

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NCNA Journal

North Carolina Numismatic Association

Volume 32 Number 1 **Winter 2006**

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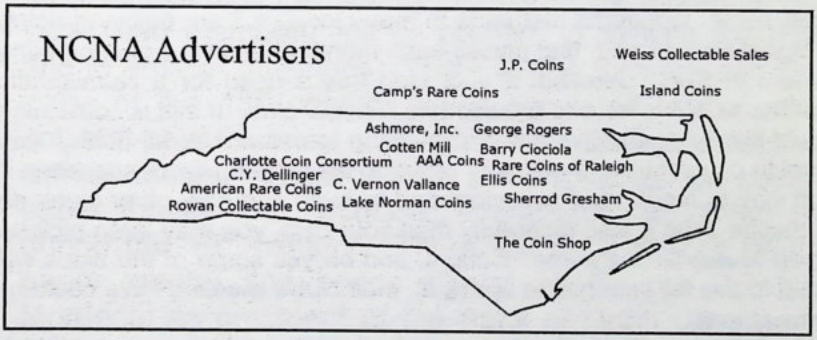

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PRESIDENT'S MESSAGE

Hello friends and fellow numismatists,

I hope all of you so far have enjoyed the mild Winter we had and are looking forward to a mild Spring. The Spring always brings the ANA to mind and this year it is really close by, in Atlanta, Georgia. If you have the chance and really want to see something spectacular try to make it the ANA. You will really enjoy yourself. I will be there representing my company and hope to be able to say hello to a few of you from North Carolina while I'm at the show.

If you follow the NCNA and check out the "pictures" in the Journal you'll notice a change. We have recently installed the newest member of the board, who is filling the term of Gary Duskie, recently resigned from the Treasurer's position, Bill Brewer. And while on that subject, also back on our board is Gregory Field. Gary Duskie had to step down due to personal reasons having to do with his fathers health. We all would like to extend our thanks to Gary for many years as Treasurer; and he's done a very good job for the NCNA and when time allows maybe he can serve again on the board.

Recently I've had the opportunity to travel to many of our clubs and have met some wonderful members in many locales. I am enjoying being on the Speakers List and find myself each month attending a club meeting somewhere in North Carolina. If your club has a need for a Numismatic Speaker the NCNA is here to provide one for your club. If this is something you would like to do to "give back" something to our wonderful hobby, you may want to contact us and add your name to the growing list of speakers. It is a fun way to meet other collectors and to even see how other clubs do things, maybe even a little differently than your club, you may even pick up some new ideas. Give it some thought, and oh yes some of the clubs will even help to pay for your gas to speak at their club's meeting ! We could all use some of that.

Well for now I'd like to close, and in closing ask that you might think about this as well if you're not the speaker type, you may want to consider writing articles for the Journal, we always can use a good teacher or two. Any topic Coin or Paper Money related would be welcome, you could even just write about your experience as a coin or currency collector. Thank-you in advance and I will look forward to reading you articles in a future Journal. Happy Collecting !

Invite a youngster to a local coin club meeting !

Barry Ciociola
NCNA President

Raleigh Coin Club to Co-Sponsor May 6th Event

The Raleigh Coin Club is joining the Raleigh Parks and the Raleigh Heritage Trail to sponsor an event at Mordecai Park, Raleigh. on Saturday, May 6, 2006. The park consists of the Mordecai House, built in 1770 and restored with period furniture. There are several other smaller historic buildings on the grounds, including a small early 19th chapel and the house in which Andrew Johnson was born. The event is being coordinated by Jim Jones.

The numismatic aspect of the event will consist of two parts: The first is a display of material by Raleigh Coin Club members of "Examples of Vintage Coins, Tokens, and Paper Currency that Might Have Been Used by the Mordecai Family during the Period 1770-1900." This will take place from 10 AM to 2 PM during the day in the Mordecai House. Coin Club members will be present to explain the material and to answer questions. There will be Spanish and English coins of the 18th century which circulated in the colonies, colonial paper money, and coins from the early days of the United States. There will be a selection of the coins and paper money that circulated throughout the United States during the 19th century. There will be a special display of paper money and bonds signed by George Washington Mordecai as president of the Bank of North Carolina. The exhibits are being coordinated by David Boitnott.

The second part of the program is a talk by John Kraljevich, Jr in the chapel on the grounds at 8 PM.

John Kraljevich is Director of Numismatic Research for American Numismatic Rarities. He is a frequent contributor to the Numismatist and teaches a course in Early

Continued on Page 18

CLUB MEMBERS OF THE NCNA

Here is a list of the local coin clubs which are members of the North Carolina Numismatic Association. If your club is not listed, Join Now!

These are the people who make these clubs function. Support your local coin club.

APEX-CARY COIN CLUB, PO Box 46, Apex NC 27502, site is currently being changed , 7 PM, 4th Tuesday, 919-244-8881
Pres: Ben Parker V.Pres: Richard Cobb
Treas: Don Frazier Sec: Don Frazier

CAPE FEAR COIN CLUB, 1911 Wendover Dr, Fayetteville NC 28304, meets Huneycutt Recreation Center, 7:30 PM, 2ND & 4TH Tuesday, contact 910-487-5445
Pres: Curtis True V.Pres: Randy Prevatt
Treas: Jeanette Flowers Sec: Harold Grace

CARTERET NUMISMATIC SOCIETY, PO Box 1775, Morehead City NC 28557, meets Old Railroad Depot, Beaufort, 7 PM, 1st Wednesday,
Pres: Rodney Goodwin
Treas: Joe Saldivar

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Cell 910-265-4977
www.rarecoinsofraleigh.com email: rarecoins@bellsouth.net

CHARLOTTE COIN CLUB, PO Box 33292, Charlotte NC 28233, meets CPI Security Sys, 4200 Sandy Porter Rd., 7 PM, 2nd Tuesday, contact 704-641-2959
Pres: Jerry Sajbel
V.Pres: Gregory Field
Treas: Trent Wilson
Sec: Scott Foxx

EAGLE COIN CLUB, 585 Marco Blvd, Lexington NC 27295, meets Robbins Recreation Center, 7 PM 3rd Thursday, contact 336-248-5444
Pres: Kim Gray
V. Pres: Brad Dunn
Treas: Forrest Michael
Sec: Claude McMahan

GREENSBORO COIN CLUB, 3224 Cheswick Dr, Greensboro NC 27410, meets Lewis Rec Center, 7 PM, 1st Tuesday, contact 336-605-5710
Pres: Bob Crouse
V.Pres: Ash Harrison
Treas: Rue Nell Stewart
Sec: Rue Nell Stewart

HENDERSONVILLE COIN CLUB, 127 4TH AVE W, Hendersonville NC 28792, meets Sammy Williams Senior Ctr, 7 PM, 1st Tuesday, contact 828-697-6661
Pres: Dick Kurtz
Treas: Joe Smolskii

IREDELL-STATESVILLE COIN CLUB, PO Box 5854, Statesville NC 28687, meets Statesville Middle School Library, 323 Clegg St, 7 PM, 2nd Thursday, contact704-871-1096, iscc@bellsouth.net
Pres: Bill Brewer
V.Pres: Scott Arney
Treas: Tony Campbell
Sec: Mary Brewer

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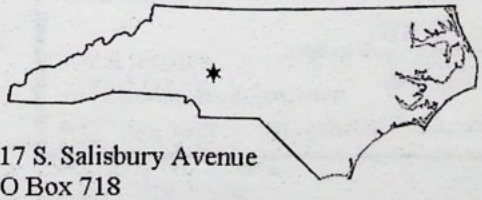
Rowan Collectable Coins



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Outstanding Bechtler $5 Coin Appears in North Carolina.

George Rogers of Wake Forest Coins has just sent an e-mail with pictures and the history of what has to be one of the finest known specimens of a $5 gold piece of Augustus Bechtler. The coin has only recently come to the attention of the numismatic community and has been graded as MS61 by PCGS. This is a remarkable coin with a true North Carolina pedigree. The coin probably had never left the state until this year.

The coin is described as: Obverse: **A. BECHTLER – RUTHERFORD** * surrounding **5 DOLLARS** in the center. The reverse is **CAROLINA GOLD** around **128 G, 22 CARATS**. The coin is a type K-28. K is for Don Kagin, author of Private Gold Coins and Patterns of the United States.

As interesting as the condition of the coin is the provenance of the coin. It is accompanied by a hand written note: "The five dollar gold Bechtler coin was given to me by Grandfather Graham." The note is signed by Wm. A. G., Dr. William Alexander Graham. At the death of his wife Jessica Vann Graham, the coin passed to their daughter Elizabeth

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email: wakeforestcoins@earthlink.net

Graham Raynal, of Statesville NC. At her passing, the coin was inherited by her niece, Jessica Graham Dalton. She is the current owner, so we have a chain of possession almost back to the time of the Bechlers themselves. The condition of the coin indicates that it hadn't circulated very much by the time it was given as a gift.

Continued Page 14

J. P. Coins

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SMALL CHANGE

Part 10
(Part 9 appeared in the Convention 2003 issue)

by Halbert Carmichael

GREECE

There are 100 lepta to the Greek drachma, and of course the name is in the Greek alphabet. The term is Hellas without the H. Greece, the home of western metallic coinage and a strong artistic tradition, produced relatively few coin designs in the third quarter of the 20th century. 5, 10, and 20 lepta coins were made of aluminum and had holes. With a hole there is only room for a wreath and the name of the country on the obverse and the simplest of devices (wheat, grapes, olive branch) on the reverse.

The larger denomination coins in cupro-nickel had the king's portrait on the obverse and a coat of arms on the reverse.

Only on the silver twenty and thirty drachmai coins did the Greeks show any originality. The twenty drachmai had a woman riding sidesaddle on a horse. The 1963 thirty drachmai commemorating the centennial of the monarchy had the five kings of the ruling dynasty on one side and a map of Greece on the other side. The map is significant for what it shows and doesn't show. The outline of the Greek peninsula is unmistakable as is the eastern shore of the Aegean Sea. The latter now belongs to Turkey but had a considerable Greek population as late as 1920. There is no boundary shown at the north where the Greeks and their various neighbors are still arguing over the boundaries.

TURKEY

There are one hundred kurus to the Turkish lira. Some of the first coins I collected as a pre-teen were Turkish one kurus pieces that I obtained as premiums from sending in cereal box tops (Cheerios or Kix, as I recall.) These were small, shiny, brass coins with holes in them. They obviously had never been in circulation, and I suspect the Turkish government found that they were worth more on the numismatic market than in trade at home.

Several recurring themes appear on the Turkish coinage: ears of wheat, a woman with an elaborate headdress, and Kemal Attaturk.

Continued on Page 12

COIN SHOW CALENDAR

Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com as soon as possible of your planned show.

MAR	**2006**
11-12	Carolina Coin & Stamp Shows, Holshouser Bldg, State Fairgrounds, Raleigh NC, Dot Hendrick
18	Lake Norman Coin Club, Nat Guard Armory, Mooresville NC, **CANCELLED**
25	Camden Coin Show, Camden Rec Ctr., Loran Ross, (803) 432-0072
25-26	Winston-Salem Coin Club, Parker Rec Center, Winston-Salem, Ash Harrison, (336) 337-8086
APR	**2006**
7-9	American Numismatic Assn, Atlanta GA
8	Stanly County Coin Club, Senior Center, 283 N 3rd St., Albemarle NC, Roger Gibson, (704) 982-3408
8-9	Azalea Festival Coin Show, American Legion Bldg, 902 Pine Grove Dr, Larry DeBellis, (910) 799-1676
22-23	Piedmont Regional Shows, Davidson County Fairgrounds, Lexington NC, Kim Gray (336) 956-6494
MAY	**2006**
6-7	Carteret Numismatic Society, Crystal Coast Civic Center, Morehead City NC, R. Goodwin, (252) 728-2727
19-21	Kerr Scott Bldg, NC State Fair, George Rogers, PO Box 275, Wake Forest NC 27588, (919) 556-8300
20-21	Salem VA, Am Leg Bldg, Emmett Yonce, PO Box 512, Daleville VA 24083
19-21	Heart of Carolina Coin Shows, Clarion Hotel, Greensboro NC, Barry Ciociola
JUN	**2006**
2-4	Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte NC, Dot Hendrick
24-25	Raleigh Coin Club, Kerr Scott Bldg, State Fairgrounds, Raleigh, Thomas Powell, rcc_coin_show@earthlink.net

JUL	
7-9	Heart of Carolina Coin Shows, Best Western, Burlington NC, Barry Ciociola,Notgeld@aol.com, (919) 477-9703
22-23	Salem Coin Club, Salem VA, Am Leg Bldg, Emmett Yonce
27-30	Blue Ridge Numismatic Assn, Dalton Expo Center, Gary Overton, (321) 779-4566
28-30	Heart of Carolina Coin Shows, Baxter-Hood Center, Rock Hill SC,Exit 79, I-77, Barry Ciociola
AUG	
11-13	Kerr Scott Bldg, NC State Fair, George Rodgers
16-20	American Numismatic Assn., Denver CO
SEP	
1-3	Heart of Carolina Coin Shows, Greensboro NC, Clarion Hotel, I-40, Exit 213, Barry Ciociola
8-9	Carolina Coin & Stamp Shows, Holtshouser Bldg, NC State Fairgrounds, Raleigh, Dot Hendrick
22-24	Heart of Carolina Coin Shows,Lynchburg VA, Ramada Inn, 3436 Odd Fellows Road, Barry Ciociola
OCT	**2006**
6-8	North Carolina Numismatic Association, Hickory NC, Hickory Metro Convention Center, Exit 125, I-40, Halbert Carmichael, PO Box 5625, Raleigh NC 27650, 919-832-4128
13-14	Heart of Carolina Coin Shows, Best Western, Burlington NC, Barry Ciociola,Notgeld@aol.com, (919) 477-9703
14	Stanly County Coin Club, Albemarle NC, Roger Gibson
14-15	Salem VA, Am. Leg Bldg, Emmett Yonce
21-22	Lower Cape Fear Coin Club, Am Legion, Larry DeBellis
27-30	SCNA, Embassy Suites,670 Verdae Blvd, Greenville SC,Tony Chibarro, PO Box 420, Prosperity SC 29127, (903) 364-2736
28-29	Iredell-Satesville Coin Club, Statesville Civic Center, Bill Brewer, (704) 450-1639
NOV	**2006**
18	Lake Norman Coin Club, Nat Gd Armory, Mooresville, Gary Duskie

Small Change, Continued from Page 9

Kemal Attaturk was the founder of modern Turkey and his portrait both as a full figure in military uniform and as an unadorned bust occur in a number of variations. One of the portraits reminded me very much of Lyndon Johnson.

Turkey was one of the first countries to use stainless steel for its larger denomination coins. This metal is so hard that it doesn't strike up well, but it wears like iron.

CYPRUS

Cyprus was a British colony. One and two shilling coins were struck in 1947 under George VI. Under Elizabeth the monetary system was changed: nine piastres to the shilling were replaced by fifty mils per shilling and twenty shillings per pound. Coins of 3, 5, 25, and 50 mils were struck in 1955 and 1956. All of the coins had Elizabeth's portrait on the obverse and a stylized classical design on the reverse. One of these shows a figure in ancient dress carrying an ingot of copper. This refers to the fact that Cyprus was the major source of copper for the ancient world and gave its name to the metal.

Cyprus obtained its independence in 1960 and struck a seven coin set of base metal coins with the emblem of the country on the obverse and classical designs on the reverse. The national emblem was a dove on a shield surrounded by the national name in Greek and in Turkish representing the two communities that continued to fight over the island.

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Bechtler, Continued from Page 7

The "grandfather Graham" was William Alexander Graham, born in Lincolnton in 1804, graduated from the University of North Carolina, and practiced law in Hillsborough. He was a US Senator from North Carolina, 1840-1843, Governor of North Carolina, 1845-1849 and was a candidate for Vice President of the United States in 1852 on the ticket with Winfield Scott. The city of Graham, North Carolina, is named for him.

It is currently not clear when the coin was given to the grandson, but it had to be before the elder Graham's death in 1875. The coin is consigned to the American Numismatic Rarities auction to be held in Baltimore March 15, 2006.

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The Bechtler Coinage

The story of the Bechtler coinage is a tale of private initiative to supply a vital need in what was then the backwoods of the United States.

The first major gold discovery in the United States had been made in western North Carolina in the early years of the nineteenth century. Gold was first found in the sands of local streams and then in veins of quartz which led to numerous

deep mines. What could the miners do with their product? It was a long and dangerous trip for miners to take the precious metal to the United States Mint in Philadelphia.

To solve the problem, a local gunsmith-jeweler, Christopher Bechtler, began minting $2.50 and $5 coins in 1830 in Rutherfordton, North Carolina. He later added the first $1 gold coins made in the US. His hand-powered screw press still exists. There was some question of the legality of making coins in a private mint. However, the coins served a need and were readily accepted in trade by the local populace. The coins were also shown to be of good composition and weight. There are even Civil War era contracts specifying payment in "Bechtler Gold."

This led the United States to open branch mints in Charlotte, Dahlonaga, Georgia, and New Orleans, Louisiana, in 1838. The Bechtler and the United State mint in Charlotte worked alongside each other for many years. Only when the US Mint began striking gold dollars did it begin cutting into the Bechler's business. Before the family closed their mint in the 1850's they had produced more than two million dollars in coin.

Christopher Bechtler was assisted by his son, Augustus, and his nephew Christopher, Jr. On the elder Christopher's death, Augustus took charge and placed his initial on the coins.

Chesley Y. "Cy" Dellinger, Jr.

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Continued from Page 5

JACKSONVILLE/CAMP LEJUENE COIN CLUB, 2126 Blue Creek Rd, Jacksonville NC 28540 meets USO Bldg, Talliman St,7:30 PM, 2nd Tuesday Officers' names not currently available.

KANNAPOLIS COIN CLUB, 8445 Aqua Ln., Kannapolis NC 28081, ,meets ,Boy Scout Hut,7 PM, 2nd Tuesday, Officers' names not available

LAKE NORMAN COIN CLUB, PO Box 3781, Mooresville NC 28117, meets War Memorial Bldg, 220 N. Maple St., Mooresville, 7 PM, 3rd Mon, contact 704-662-9719, lakenormancoins@alltel.net

Pres: Gary Duskie V.Pres: Myron Center
Treas: Danny Corriher Sec: Thurston McNeely

LOWER CAPE FEAR COIN CLUB, PO Box 4744, Wilmington NC 28406, meets Cameron Hall UNCW Campus, 7:30 PM 2nd Wednesday, contact 910-799-1676

Pres: Robert Neale V.Pres: Gaylord Allen
Treas: Mike Smaskeawicz Sec: Lillian Tompa

LUMBER RIVER COIN CLUC, , 6063 NC Hwy 211 E, Lumberton NC.

MORGANTON COIN CLUB, PO Box 1036, Hildebran NC 28637, ,meets Collett St Rec Center, Morganton, 7 PM, 3rd Tuesday, contact 704-450-1639

Pres: Scott Arney V.Pres: Bill Brewer
Treas: Charles Lambert Sec: Charles Lambert

PIEDMONT COIN CLUB, PO BOX 418, Collinsville VA 24078, meets Collinsville Vol. Fire Dept., 7 PM, 3rd Tues,

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V. Pres: Wayne Eanes Sec: John alsorn

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RALEIGH COIN CLUB, PO BOX 25837, Raleigh NC 27611, meets Pullen Park Rec Center ,7:30 PM, 2nd Thursday, (919) 832-4128
Pres: Kent Woodson
V.Pres: Harry Corrigan
Treas: Steve Pladna
Sec: Paul Landsberg

ROWAN COUNTY COIN CLUB, PO BOX 718, Granite Quarry NC 28146, meets Rowan Co Library, Salisbury, 7 PM, 1st Thurs, contact 704-209-3999, rowan-coins@carolina.com
Pres: Don Harris
V.Pres: Andy Sparks
Treas: Shelia Everhart
Sec: Dick Sattazahn

TRIANGLE COIN CLUB, PO Box 71646, Durham NC 27722, meets Darryl's Coin Shop, Durham, 7:30 PM, 1st Thurs,, contact notgeld@aol.com
Pres: Barry Ciociola
V.Pres: Brad Ciociola
Treas: Daryl Rogers
Sec: David McGowan

TRI-COUNTY COIN CLUB, 1735 Heckle Blvd, Rock Hill SC meets Jackson Cafeteria, Rock Hill SC, 7 PM, 1st Tuesday, contact 803-547-5446, caterrrentals@comporium.net
Pres: Bill Cater
V.Pres: Norman Leifried
Treas: Norman Branam
Sec: Toni Mason

WINSTON-SALEM COIN CLUB, 3224 Cheswick Dr, Greensboro NC 27410,Miller Park Rec. Center,7 PM 2nd Tuesday, contact PeggyandClaude@aol.com
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Raleigh Coin Club ... continued from Page 3

American Numismatics at the ANA Summer Seminar at Colorado Springs. John's talk will be entitled "Numismatics of the Late United States Colonial and Revolutionary War Period." The January 2006 issue of the Numismatist includes an article by John about the shipment of English half pennies and Spanish-American silver coins shipped to America in the late 1750's to retire debts incurred in American contributions to "King George's War."

Admission to the talk is free, but due to limited seating, reservations are necessary. For reservations contact: Halbert Carmichael at hhcarmichael@mindspring.com, (919) 832-4128 or PO Box 5625, Raleigh NC 27650.

Mordecai Historic Park is located on Wake Forest Road five blocks northeast of the state capitol building. This is just north of the north end of Person St. and near the south end of Old Wake Forest Rd. Person St. connects with I-40 on the south side of town, and Old Wake Forest Rd. connects with I-440 on the north side of town.

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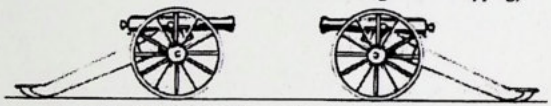

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